
FISCAL UPDATE Article

Fiscal Services Division

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Des Moines, Iowa 50319

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PRELIMINARY FY 2019 SCHOOL AID ESTIMATES

Initial FY 2019 school aid estimates are now available. These estimates are preliminary and will be updated in December 2017 based on finalized enrollment. Based on the current estimated factors as agreed upon by the Department of Education, the Department of Management, and the Legislative Services Agency (LSA), the estimated General Fund appropriation for FY 2019 State school aid is \$3,184.2 million, a \$4.6 million increase over estimated FY 2018. This estimate is based on a 0.0% State supplemental aid (SSA) rate; if the Legislature does not enact an SSA rate during the 2018 Session, the default is 0.0%, maintaining the State cost per pupil at \$6,664 per student. The property tax implication for this level of funding is \$1,533.0 million.

General fund estimates for FY 2019 for other SSA rates are as follows:

- 1.0%: \$3,223.3 million (\$43.7 million increase).
- 2.0%: \$3,262.6 million (\$83.0 million increase).
- 3.0%: \$3,302.7 million (\$123.1 million increase).
- 4.0%: \$3,343.0 million (\$163.4 million increase).

More information is available from the LSA upon request.

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